

VAT Changes for the Hospitality sector.

The 1st April 2022 will see an end to the 12.5% VAT rate applicable to the Hospitality and food sector.

From 1st April 2022 the rate will revert back to 20%.

National Insurance increases.

From 6th April 2022 National Insurance will increase from 12% for employees to 13.25%, and from 13.8% to 15.05% for employers.

The Employers Allowance is to be increased from £4,000.00 to £5,000.00 from 6th April 2022.

The National Minimum Wage entitlements will increase as thus:

Aged 23+	from £8.91 to £9.50
Aged 21 - 22	from £8.36 to £9.18
Aged 18 – 20	from £6.56 to £6.83
Aged under 18	from £4.62 to £4.81
Apprentice rate from	£4.30 to £4.81.